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中软国际

CHINASOFT INTERNATIONAL LIMITED

中軟國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft International and Kingdee International Software Group Entered into a Comprehensive Strategic Cooperation to Jointly Create a New Ecology of Digital Transformation

Chinasoft International Limited (hereinafter referred to as “Chinasoft International” or the “Company”) delivered this Announcement as voluntary publication to have the public know well the up-to-date information of the Company.

Chinasoft is pleased to announce that it has recently signed a strategic cooperation agreement with Kingdee International Software Group (hereinafter referred to as “Kingdee”). In this strategic cooperation, both parties will focus on government and enterprise markets, jointly create products and scenario-based solutions around customers’ digital transformation needs, and closely collaborate with end-to-end service capabilities to seek mutual developments.

Since the introduction of the Fourteenth National Five-Year Plan, the domestic digital market demand is booming, the transformation of digital intelligence and the domestication replacement are developing rapidly. The government and enterprises have accelerated the reconfiguration of application software, which will usher in significant market development opportunities in both product and implementation.

Facing towards the digital transformation market of government and enterprises, Chinasoft is positioned as a “digital transformation service expert” and is fully committed to establishing its blueprint in the trillion-dollar enterprise application service field. As a strategic new business, Chinasoft will join hands with high-end enterprise software vendors to break through the existing bottlenecks of “fragmented delivery ecology” and “heavy customization but light configuration” in the market. With the “big platform + big service” making the market larger, it jointly realize industrial supply-side upgrading and scale development, will become a top-tier consulting, implementation and operation and maintenance service provider, and will help China’s digital transformation, digital society and digital economy construction to lead the world.

In this strategic cooperation, the two parties focus on the layout of government, telecommunications, finance, construction and real estate, manufacturing and distribution, new retail and other industries, with scenarios covering human resources, finance, taxation, supply chain and other business and management digitization fields, and carry out joint creation in the field of products and services to create differentiated industry solution benchmark projects and form industry best practices. Both parties will also jointly build automation tools in the areas of project management, quality management, and rapid delivery to improve delivery quality and customer experience across the board. Chinasoft will set up an exclusive implementation consultant and delivery service team of Kingdee to provide leading product consulting and design, product implementation, customization development, and operation and maintenance services to ultimate users. Based on the ISV tagging capability of big data knowledge graph, Chinasoft's Jointforce will develop ISV partners together with Kingdee to further broaden the cooperation chain in ISV product building and industry scenario application fields. At the same time, Kingdee Cloud-Celestial and Star Hann will help Chinasoft deepen the digital upgrading of enterprises and accelerate the construction of Digital-CSI.

The current market is not only about technology innovation, but also about establishing relationships and business model change. Enterprise customer demand model is also moving from product to “platform + application + service”, product and platform vendors rely on long-term precipitation based on best practice platform architecture and standardized products to cover the basic needs of customers, the implementation of service providers on the basis of full and effective configuration, and then carry out flexible personalized customization, so as to achieve the digital application of scale replication and high-quality development, which is the best path for business model change.

Domestic production is not a simple product-level substitution, but an inter-ecological substitution. The cooperation between the two parties will promote the win-win model of “big platform + big service”, which will open the path of industrial scale development, help further strengthen the brand and market dominance of both parties, and jointly achieve quality, valuable and meaningful development.

About Kingdee

Kingdee International Software Group is listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0268.HK) and headquartered in Shenzhen, China.

Founded in 1993, Kingdee has continued to explore the field of cloud services from ERP resource planning power to EBC digital power, and has been repeatedly recognized by well-known international research institutions. A number of Kingdee's cloud service products have won the favor of benchmark enterprises, including Kingdee Cloud Cosmic (a new generation of enterprise PaaS platform), Kingdee Cloud Constellation (SaaS management cloud for large enterprises), Kingdee Cloud Galaxy (SaaS management cloud for high-growth enterprises), and Kingdee Cloud Stellar (SaaS management cloud for small and micro enterprises), which have provided digital management solutions for over 6.8 million enterprises, governments and other organizations worldwide.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 20 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, three non-executive Directors, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purposes only*